



## FINANCIAL SERVICES AND GENERAL GOVERNMENT



### FISCAL YEAR 2027 FACT SHEET

**House Democrats are laser-focused on lowering costs and fighting for the working class, the middle class, and the vulnerable. House Republicans are promoting corruption by billionaires and large corporations while slashing resources that help address the cost-of-living crisis.** Their 2027 Financial Services and General Government funding bill decimates enforcement efforts to ensure wealthy individuals and corporations pay their taxes, exposes children to dangerous products, leaves Americans vulnerable to scams and predatory junk fees, and makes our elections less secure. Republicans want Americans to pay more to file their taxes and allow greedy corporations to continue price gouging. At every turn, **Republicans are willing agents of the rich and powerful.**

#### **Benefits Billionaires and Big Corporations, Raises the Cost of Living for Americans**

- Decimates enforcement efforts to ensure wealthy individuals and corporations pay their taxes and stop price gouging working class, middle class, and vulnerable Americans.
- Drastically underfunds the Securities and Exchange Commission, tasked with making sure markets are fair and protecting investors from bad actors.
- Fails to combat domestic and international money laundering, terrorist financing, and other financial crimes by underfunding the Financial Crimes Enforcement Network.
- Eliminates the Internal Revenue Service (IRS) Direct File pilot program, making Americans pay more to simply file their taxes.
- Hurts our economy and small businesses by cutting funds for the Small Business Administration (SBA) and Entrepreneurial Development Programs.
- Prohibits the SBA from funding climate change initiatives to help small businesses cut energy costs and reduce carbon emissions.

#### **Puts Children and Families at Risk, Vulnerable to Scams and Predatory Junk Fees**

- Enables individuals to sell dangerous products and puts children at risk by cutting resources for the Consumer Product Safety Commission and including harmful extreme policies that side with big corporations over working families.
- Harms the middle class by underfunding the Federal Trade Commission (FTC) central to protecting people from scams and corporate greed.
- Puts women's health at risk and micromanages the District of Columbia's health laws by permitting discrimination based on a woman's choice to get an abortion, use contraception, or undergo in vitro fertilization (IVF).

#### **Makes It More Difficult for Americans to Vote and Weakens Election Security**

- Cuts funding for the Election Assistance Commission, decreasing efforts to safeguard elections and help Americans participate in the voting process.
- Attempts to limit access to voting and weaken political fundraising requirements.
- Allows lies to spread unchecked, restricting funds for labeling false information as misinformation.