INDO-PACIFIC SECURITY SUPPLEMENTAL APPROPRIATIONS ACT, 2024

Title I – Department of Defense

Deterrence – $5.6 billion to support the integrated deterrence in the Indo-Pacific and for augmentation of the U.S. submarine industrial base.

Title II – Department of Defense
Military Construction, Navy and Marine Corps

Shipyard Infrastructure Optimization Program (SIOP) – $281.9 million for Navy military construction to support SIOP dry dock construction, which will increase the maintenance capacity of the U.S. Navy’s public shipyards.

Title III – Department of State and Related Agency

Foreign Military Financing – $2 billion in Foreign Military Financing (FMF) to partners in the Indo-Pacific region. Expands the use of FMF loans to certain countries.

Multilateral Assistance – $250 million to the World Bank’s International Development Association to provide rapid financing and grants to the poorest countries experiencing crises.

Title IV – General Provisions

Department of Defense Reporting Requirements – Requires the Under Secretary of Defense (Comptroller) to provide a detailed execution plan on the use of additional funds for unfunded priorities of the U.S. Indo-Pacific Command for fiscal year 2024.

State Department Reporting Requirements – Requires a detailed plan to describe how the resources provided will be used.

This title also includes technical budgetary provisions.