

FINANCIAL SERVICES AND GENERAL GOVERNMENT

Chairman Mike Quigley

Fiscal Year 2023 Appropriations Bill At-A-Glance



Provides **\$29.8 billion, a 17 percent increase**, to support small businesses and consumers, rebuild the IRS, secure our democracy, confront the climate crisis, and combat crime and corruption

Grows Opportunity for Small Businesses and Entrepreneurs

- Helps small businesses and entrepreneurs access capital and contracting opportunities with \$1.1 billion for the Small Business Administration, including \$326 million for Entrepreneurial Development Programs
- Promotes economic development with \$336 million for Community Development Financial Institutions

Protects Consumers

- Protects hardworking American consumers with \$166.3 million for the Consumer Product Safety Commission
- Uproots anticompetitive, deceptive, and unfair business practices with \$490 million for antitrust, privacy, and cybersecurity work at the Federal Trade Commission
- Supports investors with \$2.2 billion for financial protection activities at the Securities and Exchange Commission

Rebuilds the Internal Revenue Service

- Finally cracks down on big corporations and the wealthy who are not paying their fair share with \$6.1 billion to increase enforcement efforts
- Continues to reverse historic underfunding and ensures the IRS provides better customer service to families navigating the tax system with \$13.6 billion for the IRS, a \$1 billion increase
- Modernizes and improves IRS and tax filing processing systems

Combats Crime and Corruption

- Protects our communities from drug trafficking, combats terrorist financing and money laundering, and administers and enforces economic and trade sanctions

Secures our Democracy and Elections

- Ensures the integrity and safety of our elections with \$400 million for Election Security Grants to help states secure election systems and improve election administration
- Eliminates policy provisions that limit transparency into political spending
- Strengthens our Judicial system with \$8.6 billion to support court operations and increased security and protective services in courthouses

Confronts the Climate Crisis

- Transforms the Federal vehicle fleet to electric and zero emission vehicles with \$100 million for the Electric Vehicle Fund

Supports District of Columbia Families

- Supports D.C. students and families with \$40 million for D.C. Resident Tuition support which makes up the difference between in-state and out-of-state tuition to ensure D.C. residents have options in higher education
- Eliminates harmful riders that interfere with D.C. autonomy including the ban on the use of local and Federal funds for abortion services
- Funds critical water and sewer infrastructure improvements with \$8 million
- Provides \$5 million to combat HIV/AIDS in D.C.